



RISK, COMPLIANCE AND AML TRAINING

Trade Based Money Laundering and Correspondent Banking Risk

3 day course

Classroom, online or in-house

Course overview

Trade based money laundering moves value through the documentation of legitimate looking commerce, which makes it the hardest of the major typologies to detect and the least well covered by transaction monitoring. This course covers detecting it. Delegates work through the mechanics of over and under invoicing, multiple invoicing, phantom shipments and misdescription of goods, and the documentary red flags each produces. Trade finance instruments are examined for the specific abuse each attracts. Correspondent banking receives its own treatment, including nested relationships, respondent due diligence and the difficulty of seeing through to an underlying customer you have no relationship with.

What you will learn

- Explain how value moves through trade documentation
- Detect over and under invoicing, multiple invoicing and phantom shipments
- Identify red flags in trade documents and shipping records
- Assess the abuse each trade finance instrument attracts
- Conduct respondent due diligence in a correspondent relationship
- Address nested relationships and downstream clearing
- Escalate and report a suspected trade based case

Who should attend

- AML and financial crime professionals
- Trade finance and documentary credit staff
- Correspondent banking relationship managers
- Compliance officers and internal auditors
- Regulators and supervisors

Course outline

- 01 Why trade based laundering evades transaction monitoring
- 02 Over invoicing, under invoicing and multiple invoicing
- 03 Phantom shipments and misdescription of goods
- 04 Red flags in trade and shipping documents
- 05 Trade finance instruments and their specific abuse
- 06 Correspondent banking and respondent due diligence
- 07 Nested relationships and downstream clearing
- 08 Escalation, reporting and information sharing

Upcoming dates

Dates	Venue	Format	Fee per delegate
19 to 21 October 2026	Pretoria, South Africa	Classroom	R14,950
7 to 9 December 2026	Lagos, Nigeria	Classroom	USD 995
14 to 16 December 2026	Kampala, Uganda	Classroom	USD 995
3 to 5 March 2027	Online	Online	R6,500



Fees and how to register

This 3 day course is **R6,500** per delegate online, **R14,950** in the classroom in South Africa, Botswana, Namibia, Lesotho and Eswatini, and **USD 995** in the classroom elsewhere in Africa. In-house training is quotation on request. Book 2 or more delegates on this course and save 10%.

To register or request an in-house proposal, visit www.afrisciencegroup.com, email info@afriScience.co.za, or WhatsApp us on **+27 63 479 1136**.

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