



GOVERNANCE, RISK AND COMPLIANCE

Third Party and Vendor Risk Management Framework

3 day course

Classroom, online or in-house

Course overview

Organisations outsource activity but cannot outsource accountability for it, and most third party programmes collect questionnaires without ever verifying an answer. This course covers a programme that reduces real risk. Delegates work through building a third party inventory and tiering it by criticality rather than by spend, due diligence proportionate to that tier, and the contractual provisions that make assurance possible: audit rights, notification duties and exit assistance. Ongoing monitoring is covered, along with concentration risk and the fourth parties sitting behind your own suppliers. Incidents that occur at a third party are addressed, including who is obliged to tell whom and when. The course closes on exit planning and on the supplier who has become impossible to replace.

What you will learn

- Build a third party inventory tiered by criticality rather than spend
- Conduct due diligence proportionate to the tier
- Verify answers rather than collecting questionnaires
- Secure audit rights, notification duties and exit assistance in contract
- Monitor performance and assess concentration risk
- Identify fourth party dependencies behind your suppliers
- Manage a third party incident and plan a workable exit

Who should attend

- Procurement and vendor management leaders
- Operational risk and outsourcing risk managers
- Compliance officers overseeing third party programmes
- Internal auditors reviewing supplier arrangements
- Legal counsel drafting vendor contracts

Course outline

- 01 Outsourced activity, retained accountability
- 02 Inventory and tiering by criticality
- 03 Proportionate due diligence
- 04 Verifying rather than collecting answers
- 05 Contractual assurance provisions
- 06 Ongoing monitoring and concentration risk
- 07 Fourth parties and hidden dependencies
- 08 Incidents at a third party and exit planning

Upcoming dates

Dates	Venue	Format	Fee per delegate
12 to 14 October 2026	Pretoria, South Africa	Classroom	R14,950
21 to 23 October 2026	Maputo, Mozambique	Classroom	USD 995
16 to 18 December 2026	Online	Online	R6,500
22 to 24 February 2027	Lusaka, Zambia	Classroom	USD 995



Fees and how to register

This 3 day course is **R6,500** per delegate online, **R14,950** in the classroom in South Africa, Botswana, Namibia, Lesotho and Eswatini, and **USD 995** in the classroom elsewhere in Africa. In-house training is quotation on request. Book 2 or more delegates on this course and save 10%.

To register or request an in-house proposal, visit www.afrisciencegroup.com, email info@afriscience.co.za, or WhatsApp us on **+27 63 479 1136**.

AfriScience Group | +27 61 536 6531 | info@afriscience.co.za | Pretoria, Gauteng, South Africa