



FINANCE AND TREASURY TRAINING

Financial Statement Analysis for Decision Making

3 day course

Classroom, online or in-house

Course overview

Financial statements are prepared by people with a view about how the business should appear, within rules that permit judgement, which means reading them means reading the judgements as much as the numbers. This course covers that. Delegates work through the three statements and how they connect, ratio analysis organised around questions rather than recited as a list, and the quality of earnings including the accruals and estimates that flatter a result. Cash flow is treated as the discipline it is, since cash is harder to manage than profit. Off balance sheet arrangements and disclosure reading follow. Peer and trend comparison and its pitfalls are covered. The course closes on assessing a counterparty, on early warning signs of distress and on the limits of published information.

What you will learn

- Explain how the three statements connect
- Use ratios to answer questions rather than reciting them
- Assess quality of earnings and the estimates behind a result
- Read cash flow as the discipline on reported profit
- Identify off balance sheet arrangements from the disclosures
- Compare against peers and trends without the common pitfalls
- Assess a counterparty and recognise early signs of distress

Who should attend

- Credit analysts and relationship managers
- Investment and equity research analysts
- Financial controllers and business analysts
- Procurement staff assessing supplier financial stability
- Managers responsible for evaluating counterparties and partners

Course outline

- 01 Reading the judgements, not only the numbers
- 02 How the three statements connect
- 03 Ratio analysis organised around questions
- 04 Quality of earnings and accruals
- 05 Cash flow as a discipline
- 06 Off balance sheet arrangements and disclosures
- 07 Peer and trend comparison
- 08 Counterparty assessment and distress signals

Upcoming dates

Dates	Venue	Format	Fee per delegate
30 September to 2 October 2026	Durban, South Africa	Classroom	R14,950
4 to 6 November 2026	Online	Online	R6,500
28 to 30 December 2026	Mbabane, Eswatini	Classroom	R14,950
1 to 3 February 2027	Windhoek, Namibia	Classroom	R14,950



Fees and how to register

This 3 day course is **R6,500** per delegate online, **R14,950** in the classroom in South Africa, Botswana, Namibia, Lesotho and Eswatini, and **USD 995** in the classroom elsewhere in Africa. In-house training is quotation on request. Book 2 or more delegates on this course and save 10%.

To register or request an in-house proposal, visit www.afrisciencegroup.com, email info@afriscience.co.za, or WhatsApp us on **+27 63 479 1136**.

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