



FINANCE AND TREASURY TRAINING

Corporate Finance and Investment Appraisal

3 day course

Classroom, online or in-house

Course overview

Investment decisions are usually presented after they have effectively been made, with the appraisal built to support the conclusion rather than to test it. This course teaches the discipline that resists that. Delegates work through the cost of capital and what it means in an economy with high and volatile inflation, and the difference between nominal and real analysis, which is where most local appraisals break. Cash flow forecasting for a project follows, including the incremental principle and the costs that must not be included. Net present value, internal rate of return and payback are covered on what each tells you and where each misleads. Risk analysis through sensitivity, scenario and break even follows. Financing decisions and capital structure are addressed. Currency exposure on a cross border investment is covered. The course closes on post investment review and on the appraisals that should have been rejected.

What you will learn

- Calculate a cost of capital appropriate to a volatile economy
- Keep nominal and real analysis consistent
- Forecast incremental project cash flows correctly
- Apply net present value, internal rate of return and payback appropriately
- Test decisions through sensitivity, scenario and break even analysis
- Weigh financing decisions and capital structure
- Manage currency exposure and run post investment review

Who should attend

- Corporate finance managers and analysts
- Project finance and infrastructure development staff
- Capital expenditure committee members
- Engineers and technical managers proposing capital projects
- Development finance institution appraisal officers

Course outline

- 01 Appraisals built to support a conclusion
- 02 Cost of capital under high inflation
- 03 Nominal against real analysis
- 04 Incremental cash flow forecasting
- 05 Net present value and internal rate of return
- 06 Payback and where each measure misleads
- 07 Sensitivity, scenario and break even
- 08 Financing, currency exposure and post investment review

Upcoming dates



Dates	Venue	Format	Fee per delegate
28 to 30 September 2026	Cape Town, South Africa	Classroom	R14,950
26 to 28 October 2026	Durban, South Africa	Classroom	R14,950
18 to 20 January 2027	Online	Online	R6,500
3 to 5 March 2027	Harare, Zimbabwe	Classroom	USD 995

Fees and how to register

This 3 day course is **R6,500** per delegate online, **R14,950** in the classroom in South Africa, Botswana, Namibia, Lesotho and Eswatini, and **USD 995** in the classroom elsewhere in Africa. In-house training is quotation on request. Book 2 or more delegates on this course and save 10%.

To register or request an in-house proposal, visit www.afrisciencegroup.com, email info@afriScience.co.za, or WhatsApp us on **+27 63 479 1136**.

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